Charity Regulatory Authority "CRA" Number: 20009878
Company Registered Office "CRO" Number: 105853
Revenue "CHY" Number: CHY 5957

IRISH YOUTH FOUNDATION

(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

IRISH YOUTH FOUNDATION
(A Company Limited by Guarantee)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS

Directors	Michael McLoughlin, Chair Bryan Bourke, Secretary Mairead Mahon, Director Cathal Quigley, Director Lucy Masterson, Director (appointed 27 January 2025) Johanna Mulligan, Director (appointed 16 February 2026)
Company Registered Office "CRO" Number	105853
Revenue "CHY" Number	CHY 5957
Charity Regulatory Authority "CRA" Number	20009878
Registered Office	1st Floor Fitzwilliam Court Leeson Close Dublin
Company Secretary	Bryan Bourke
Chief Executive Officer	Sarah Edmonds
Grants and Partnerships Executive	Aoibheann Murphy
Development Manager	Mathew Walsh
Patron	Catherine Connolly (President of Ireland)
Independent Auditors	RBK Business Advisers Chartered Accountants and Statutory Audit Firm RBK House Irishtown Athlone Westmeath
Bankers	Allied Irish Banks 37/38 Upper O'Connell Street Dublin 1 Bank of Ireland St. Stephen's Green Dublin 2

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

I am pleased to present the Annual Report of the Irish Youth Foundation (IYF) for 2025. This report has been prepared in line with the Statement of Recommended Practice for Charities (the Charity SORP).

2025 was a year of consolidation, reflection and renewed ambition for the Irish Youth Foundation. Following a transformational five-year period for the organisation, this year provided an important opportunity to take stock of both the opportunities and challenges ahead, while continuing to deliver meaningful support to children and young people experiencing disadvantage across Ireland.

Against an increasingly competitive fundraising environment, I am proud to report that the Irish Youth Foundation delivered a strong fundraising performance in 2025, particularly in relation to unrestricted income. Through the continued generosity of our donors, partners and supporters, unrestricted income increased during the year, and the organisation finished ahead of budget in its unrestricted position. The Foundation closed the year with unrestricted reserves of €176,487, approximately 7.5 months of operating costs and more than €33,000 above our minimum reserves requirement. This represented a positive variance of over €21,000 against budget and reflected both careful financial management and successful fundraising activity throughout the year.

Total income for the year was €934,826, broadly in line with the previous year and reflective of the loyal and ongoing support of our corporate partners, philanthropic supporters and wider donor community. While overall net assets reduced during the year, this was primarily due to the timing of the disbursement of significant restricted flagship funds received in 2024 and distributed in 2025, rather than any deterioration in the organisation's underlying operational position. Importantly, unrestricted operational funds increased during the year, leaving IYF in a stable and resilient position moving into 2026.

2025 also marked a very special milestone in the history of the Irish Youth Foundation as we celebrated the organisation's 40th anniversary. Reaching forty years of impact and service to children and young people across Ireland was an important moment for reflection and an opportunity to celebrate not only how far IYF has come, but the extraordinary community of supporters, partners, youth organisations and young people who have shaped its journey over the past four decades.

We were proud to mark this occasion with a special celebration in The Westbury Hotel, bringing together supporters, partners, youth workers, Board members, donors and friends of IYF to reflect on the impact of the organisation over the last forty years. A particularly significant moment on the evening was the opportunity to honour our founder, Norma Smurfit, whose vision, leadership and commitment established the foundation upon which the organisation continues to grow today. The evening featured a powerful guest address from Professor Katriona O'Sullivan, alongside a moving fireside conversation hosted by Louise McSharry with three young people whose lives have been positively impacted through the support of IYF funded initiatives.

One of the most meaningful aspects of the evening was having so many youth workers and community leaders in the room, individuals who dedicate themselves every day to supporting vulnerable children and young people across Ireland. It was a privilege to recognise and celebrate their commitment, compassion and tireless work, which remains at the very heart of IYF's mission and impact.

2025 also marked the conclusion of the Irish Youth Foundation's 2020–2025 strategic plan - a five-year period that saw the organisation significantly grow its impact, strengthen its partnerships and deepen its reach with children and young people living in poverty across Ireland. As the Board began considering the organisation's next strategic chapter, a deliberate decision was made not to rush the development of a new long-term strategy. Instead, the Foundation prioritised a deeper period of reflection, consultation and evidence gathering to ensure that the next strategy is ambitious, informed and responsive to the evolving needs of children and young people across Ireland, as well as the organisations and youth workers supporting them on the ground.

As part of this work, the Board and team invested significant time throughout 2025 in a major strategic consultancy process and in new research being undertaken in partnership with Amárach Research. In June, a series of focus groups with youth workers from across Ireland were held to help inform the structure and priorities of a new national youth worker survey, ensuring that the lived experiences and frontline expertise of those working directly with young people would help shape the organisation's future direction.

Alongside this work, one of the major outcomes of the consultancy process was the development and implementation of a dedicated fundraising strategy, providing a clear roadmap for sustainable income growth and organisational development through to 2028. The broader organisational strategy, which will build on this work and guide IYF through to 2030, is due to be completed in early 2026.

A key priority for the Board and leadership team during 2025 was ensuring the long-term sustainability, resilience and strategic direction of IYF. Recognising the increasingly competitive fundraising landscape, and the need to strengthen unrestricted and diversified income streams, the Board engaged fundraising and strategic partnerships consultant Jennifer Coffey to support the development of a long-term strategic blueprint for sustainable revenue growth. The ambition of this work was not simply to increase fundraising, but to fundamentally strengthen IYF's long-term fundraising architecture, organisational capacity and strategic positioning. The consultancy focused on a number of key objectives, including growing unrestricted funding, diversifying income streams, leveraging the organisation's 40th anniversary as a platform for strategic growth, strengthening internal fundraising systems and capability, and ensuring that future partnerships and investments remained aligned with IYF's mission and priorities.

Over the six-month engagement, the work delivered significant strategic insight and organisational progress. The final report highlighted that IYF is now transitioning from a transactional, year-to-year fundraising model towards a more disciplined, relationship-led and evidence-based approach to fundraising and partnership development. For the first time, the organisation has begun building a structured multi-year fundraising pipeline, supported by stronger systems, clearer strategic priorities and enhanced fundraising capacity.

One of the most significant outcomes of this work was the recruitment of Matthew Walsh into the newly created role of Development Manager, establishing dedicated fundraising capacity within the organisation for the first time. The consultancy also identified a number of major long-term growth opportunities for IYF, including the development of multi-year corporate partnerships, major giving and unrestricted philanthropy programmes, diaspora philanthropy opportunities and stronger Board engagement in development and strategic growth.
Importantly, the work reaffirmed the unique position of IYF as Ireland's only dedicated youth-focused philanthropic intermediary and outlined a clear roadmap for the organisation to strengthen its leadership role within youth philanthropy nationally and internationally.

2025 also marked an important year for the continued development of the IYF team. Following her appointment to the role in January 2025, Sarah Edmonds formally stepped into the position of CEO, bringing leadership, continuity and a deep understanding of the organisation's mission, grant-making and partnerships.
We were also delighted that Aoibheann Murphy moved into a full-time role in March 2025, strengthening the operational capacity of the organisation at an important stage of growth. In August, Matthew Walsh joined the team in the newly created role of Development Manager, a significant milestone for IYF and an important investment in expanding the organisation's expertise and capacity for the future. Together, the team has demonstrated exceptional commitment, professionalism and belief in the mission of the Irish Youth Foundation.

None of this work would be possible without the continued generosity and belief of our donors, partners and supporters. We remain deeply grateful to our longstanding corporate and philanthropic supporters whose commitment enables IYF to continue investing in programmes and organisations supporting children and young people experiencing poverty, inequality and disadvantage across Ireland.

I would also like to sincerely thank my colleagues on the Board for their continued commitment, expertise and stewardship throughout the year. Their guidance and dedication remain invaluable as we continue to strengthen IYF for the future.

Finally, I would like to thank the staff, supporters, donors and partner organisations of the Irish Youth Foundation for their unwavering commitment throughout 2025. Together, we continue to create opportunities, remove barriers and work towards a future where every child and young person in Ireland has the opportunity to thrive.

With your continued support, we remain committed to levelling the playing field for children and young people across Ireland.

Michael McLoughlin

Michael McLoughlin
Chairperson

Date: 16th June 2026 .

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their annual report on the affairs of IYF, together with the financial statements and auditor's report for the financial year ended 31 December 2025.

LEGAL STATUS

The Irish Youth Foundation is a company limited by guarantee. The Foundation has been granted charitable status by the Revenue Commissioners.

The directors of the charitable company (the IYF) are its trustees for the purposes of charity law.

The Constitution stipulates a fixed term for board members, unless they are requested to serve an additional term. In 2023, the composition of the board has continued to be refreshed and renewed. It has been agreed that on appointment, directors will receive briefing and comprehensive documents designed to familiarize them.

Every member of the Foundation undertakes to contribute to the assets of the company in the event of its being wound up while he/she is a member, or within one year afterwards for payment of the debts and liabilities of the Foundation incurred before he/she ceases to be a member and the costs, charges and expenses of winding up.

With regards to the main objectives these are

1. The making of such monetary grants as the Foundation may from time to time determine for the purpose of providing and organizing a centre for educational training and research into youth development.

2. The making of grants to projects or programmes proposed by the National Federation of Youth Clubs and other youth groups or organisations to promote: -
   i. A better understanding of the needs of young people;
   ii. Opportunities for young people to develop responsibility through a variety of out of school cultural and educational activities;
   iii. Youth exchange programmes of a cultural educational and research nature;
   iv. Debate at all levels on issues affecting young people; and
   v. Through out of school educational and developmental programmes a critical awareness among young people.

3. The making of monetary grants as the Foundation may from time to time determine to the National Federation of Youth Clubs and other youth projects and programmes and/or youth organisations for the purpose of developing, improving or constructing new facilities and amenities in those communities throughout Ireland which out of school educational activities beneficial to youth development can effectively occur.

4. The promotion of education through the research and development of curricula for out of school educational programmes of Youth Clubs and other youth projects and groups

VISION

An Ireland where all children and young people can have the opportunity to achieve their potential. We believe that achievement starts with opportunity and the Irish Youth Foundation can help to uncover that opportunity for young people.

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MISSION STATEMENT

To financially support projects and programmes of excellence that open up opportunities to vulnerable children and young people under 3 pillars of activity;

- **Educational Attainment** - supporting positive transitions through school from primary to secondary school and or/completion of secondary cycle.
- **Health and Wellbeing** - supporting healthy transitions from childhood through to adulthood (social, physical and mental health resilience).
- **Skills and Employment** - supporting successful transitions for young people to economic independence.

GUIDING PRINCIPLES

The Board and Staff of the Foundation commit to the following principles:
- Belief in the potential of children and young people
- Promoting partnerships; locally regionally, nationally and internationally
- Encourage donor participation
- Foster the promotion of innovation
- Allow young people to have a voice
- Adopt the highest standards in governance, transparency and accountability
- Provide practical support and funding where it is needed the most

HOW WE MAKE A DIFFERENCE

IYF is unique. No other organisation does what we do in the way we do it. We have one singular and passionate driving vision that all children and young people in Ireland, especially the most excluded, should have the necessary supports to break out of poverty and achieve their full potential. We raise funds through building relationships with individuals and businesses who want to shape a more inclusive fairer Ireland and we also raise revenues through fundraising events and other campaigns. We then distribute these funds through carefully targeted grant making activities, to effective impactful organisations, projects and programmes that address and reverse the damage caused by poverty, educational disadvantage and social exclusion.

FUNDRAISING

In 2025, the Irish Youth Foundation continued to strengthen its position as Ireland's leading youth-focused philanthropic intermediary, raising a total income of €934,826 through the ongoing generosity and commitment of our donors, partners and supporters. This funding enabled IYF to continue investing in organisations and initiatives supporting children and young people experiencing poverty, inequality and disadvantage across Ireland.

In 2025 the charity provided grants to the total of €760,355 which was entirely the proceeds of the charity's fundraising efforts directly impacting 14,327 children and young people across the island of Ireland.

Against an increasingly competitive fundraising landscape, 2025 represented an important year of progress for the organisation, particularly in relation to unrestricted income and long-term sustainability. Unrestricted income increased during the year, with the organisation finishing ahead of budget in its unrestricted position. IYF closed the year with unrestricted reserves of €176,487, representing approximately 7.5 months of operating costs and exceeding the organisation's minimum reserves requirement.

IYF's unrestricted fundraising performance was driven by a combination of strong corporate and public support, the success of the organisation's 40th Anniversary celebration, and a more intentional and strategic approach to

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fundraising development throughout the year. Public and corporate donations exceeded budget expectations, while the 40th Anniversary event generated significant engagement and new fundraising opportunities for the organisation.

As a direct result of the fundraising consultancy process, IYF developed and implemented a new dedicated fundraising strategy through to 2028. This strategy provides a clear roadmap for sustainable income growth, increased unrestricted funding and long-term organisational resilience.

The organisation's strategic alliance with Save the Children UK also continued throughout 2025. The partnership has supported IYF in strengthening its strategic thinking, fundraising capability and organisational sustainability, while also creating opportunities for collaboration, shared learning and longer-term growth. Both organisations continue to explore opportunities to amplify impact for children and young people across the island of Ireland through shared knowledge, networks and expertise.

The Irish Youth Foundation remains deeply grateful to all of the individuals, corporate partners, trusts, foundations and supporters who contributed to the organisation throughout 2025. Their commitment and generosity continue to enable the Foundation to invest in children and young people across Ireland and to build a stronger, more sustainable future for the organisation and the communities it supports.

STRATEGIC DEVELOPMENT AND FUTURE PLANNING

Reflecting on the 2020–2025 Strategic Plan

2025 marked the conclusion of the Irish Youth Foundation's 2020–2025 Strategic Plan, a transformational five-year period in the organisation's development. At the outset of this strategy, IYF set ambitious goals focused on strengthening fundraising sustainability, deepening donor relationships, improving governance and impact measurement, and strategically directing grant-making towards the areas of greatest need for children and young people across Ireland.

Over the course of the strategy, IYF significantly exceeded many of its original ambitions. While the organisation initially aimed to raise €1.5 million and positively impact 20,000 children and young people over the five-year period, by the end of 2025 IYF had raised more than €2.6 million and supported over 308,000 children and young people through its grant-making and partnerships.

IYF's focus areas for change (Education, Health & Wellbeing, and Skills & Employability) enabled the organisation to support a broad range of grassroots and national youth organisations and community initiatives working directly with children and young people experiencing poverty, inequality and disadvantage across Ireland. Over the lifetime of the strategy, significant progress was achieved across each focus area, particularly in relation to health, wellbeing and resilience supports for young people.

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Lessons Learned & Planning for the Next Strategic Chapter

As the Board and leadership team began considering the organisation's next phase of development, a deliberate decision was made during 2025 not to rush the creation of a new long-term organisational strategy. Instead, the Board and leadership team prioritised a period of reflection, consultation, research and strategic review to ensure that the next strategy is evidence based, ambitious and responsive to the evolving needs of children and young people across Ireland, as well as the organisations and youth workers supporting them on the ground.

This period of reflection was informed by several key factors, including lessons learned over the previous strategic cycle. One of the most important lessons arising from the 2020–2025 strategic plan was the need for the organisation to invest more intentionally in long-term development and fundraising infrastructure alongside the growth of its grant-making activity. While IYF successfully increased fundraising income and significantly expanded its impact during the period, much of the organisation's focus was necessarily directed towards programme delivery, fund management and responding to increasing levels of need across the youth sector. As a result, there was insufficient capacity dedicated to stewardship of existing donors, cultivation of new long-term philanthropic relationships and the development of a structured pipeline of unrestricted and multi-year support.

The Board recognised that this gap in strategic development work contributed to an underlying level of organisational vulnerability and financial insecurity, particularly within unrestricted funding. As part of this process, the Board and leadership team undertook a significant programme of strategic consultancy throughout 2025. Engaging a fundraising consultant to work with the CEO to develop a new fundraising strategy was a key focus of the year.

As IYF now enters its next phase of growth, a key priority is addressing this imbalance of restricted and unrestricted funds through a more disciplined and relationship-led approach to fundraising. This includes investing in dedicated development capacity, strengthening donor stewardship and embedding a more sustainable fundraising model that supports both the organisation's resilience and its long-term impact for children and young people across Ireland.

Secondly, it was recognised that the needs of children and young people across Ireland, as well as the youth workers who support them, continue to evolve and deepen, particularly in relation to mental health, educational inequality, cost-of-living pressures and long-term opportunity gaps. To better understand this challenge, IYF commenced new research with youth workers and youth organisations across Ireland, in partnership with Amárach Research. In June 2025, focus groups with frontline youth workers were held to help shape the structure and priorities of a new national youth worker survey, ensuring that lived experience and frontline insight would meaningfully inform the organisation's future direction.

Finally, the Board recognised the need to ensure that the organisation's future growth is both sustainable and strategically aligned with IYF's mission and long-term impact ambitions. While the previous strategy placed a strong emphasis on the number of children and young people reached through IYF supported programmes, the organisation has since reflected deeply on the difference between breadth of reach and depth of impact. Through ongoing engagement with youth workers, grantee partners and young people themselves throughout 2025, IYF has increasingly recognised that headline participation numbers alone do not fully capture the lived experience of children and young people experiencing poverty and disadvantage, nor do they adequately reflect the long-term transformational change that effective youth work can deliver.

As a result, IYF is evolving its approach to impact measurement and strategic funding priorities. Going forward, there will be a stronger emphasis on supporting initiatives and organisations that create meaningful, sustained and transformative outcomes for children and young people, particularly in areas such as confidence, resilience, mental wellbeing, educational engagement, long-term opportunity and sense of belonging. While reach and accessibility will remain important, the organisation's future strategic direction will place greater value on the quality, depth and long-term significance of the impact experienced by beneficiaries, ensuring that IYF's funding

(continued)

and partnerships remain aligned with its mission to create lasting change in the lives of children and young people across Ireland.

The broader organisational strategy, which will guide the Irish Youth Foundation through to 2030, is expected to be completed in early 2026.

Fundraising Strategy and Organisational Sustainability

A major focus of strategic development during 2025 was strengthening the long-term sustainability and resilience of the organisation. Recognising the increasingly competitive fundraising environment and the need to diversify unrestricted income streams, the Board engaged fundraising and strategic partnerships consultant Jennifer Coffey to support the development of a dedicated fundraising strategy and long-term growth framework.

This work represented a significant evolution in IYF's fundraising approach. The strategy outlines a transition from a largely transactional and corporate partnership led fundraising model towards a more relationship-based, strategic and multi-year approach to philanthropy and partnership development. It positions the Irish Youth Foundation as a national philanthropic intermediary focused on mobilising investment in children and young people through trusted partnerships, strong governance and measurable impact.

The resulting Fundraising Strategy 2026–2028 established four key strategic priorities for growth:

- Reimagining corporate partnerships through longer-term ESG-focused relationships
- Building structured major giving and unrestricted philanthropy programmes
- Expanding diaspora and international philanthropy opportunities
- Strengthening Board engagement as a strategic growth engine for the organisation

The strategy also established ambitious long-term targets for the organisation;

- Increasing unrestricted income to 40% of total revenue
- Growing overall income by up to 40%
- Securing a significantly higher proportion of multi-year funding commitments by 2028

One of the most significant developments arising from this work was the recruitment of a Development Manager into this newly created role in August 2025, establishing dedicated fundraising capacity within the organisation for the first time.

The strategy also reinforced the importance of strategic communications, donor stewardship and deeper Board engagement in supporting the organisation's future growth ambitions.

Throughout this process, the Board and leadership team remained focused on ensuring that growth is not pursued for its own sake, but rather to strengthen IYF's ability to support more children and young people across Ireland in a sustainable, impactful and evidence-led way.

As the Irish Youth Foundation looks towards its next strategic chapter, the organisation remains committed to building a financially resilient, high-impact foundation capable of mobilising long-term investment in Ireland's young people and the organisations that support them.

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STRATEGIC REVIEW OF THE FINANCIAL YEAR AND FUTURE DEVELOPMENT

The challenges of running a small organisation where we are granting out more money year on year has become a pinch point. These challenges now pose a threat to the sustainability of our model. From our research and ongoing engagement with the youth sector we know that the needs of young people are growing and that is why it is so important for us to ensure our sustainability.

In addition, the growth in our grant making activities has created its own set of challenges. For these reasons the Board has spent much effort and time throughout 2025 in developing plans to pivot our activities to yield increased unrestricted income in order to scale our reach and impact.

Simply put, the IYF needs to grow to meet the needs of young people in Ireland. This growth requires more strategic thinking which the Board have actively engaged in throughout 2025.

Key Objectives and Results were:

Objective:

To consolidate our current and new donor support in order to grow the organisation as well as our grant making.

Result:

The Irish Youth Foundation 40th Anniversary celebration in The Westbury Hotel represented a particularly important milestone in this work, creating an opportunity not only to reflect on forty years of impact, but also to introduce the Foundation to new audiences and prospective supporters. The event helped strengthen engagement with existing donors while also opening meaningful conversations with new individual philanthropists and corporate partners who connected strongly with the organisation's mission, vision and long-term ambitions.

2025 also saw the reconnection of the IYF with some key individual donors who all made generous contributions in December 2025. A particular highlight was the establishment of a new philanthropic partnership with two individual investors who have committed €20,000 annually over 5 years in support of core operational activities.

The costs of raising funds in 2025 were €141,130, against 2024's position of €71,713. This represents an increase of 100% on 2024's position of €71,713. The reason for the increase was the investment in fundraising consultancy support to develop a new fundraising strategy. We also committed to further investment in fundraising with the hire of a new Development Manager focused on growing and diversifying income streams.

Objective:

To further strengthen the role and profile of Irish Youth Foundation through increased spend on grants and programmes which meet the aims of IYF.

Result:

In 2025, the PCM Foundation continued their support of the Irish Youth Foundation with an investment of €200,000 in grant making support. This is year 2 of a 3-year partnership. This investment was channeled into the Flagship Fund and supported IYF's impact nationally.

The Vhi Health & Wellbeing Fund saw investment in 2025 of €85,000 for grant making activities, which represented year 2 of a two-year commitment in continuing this fund.

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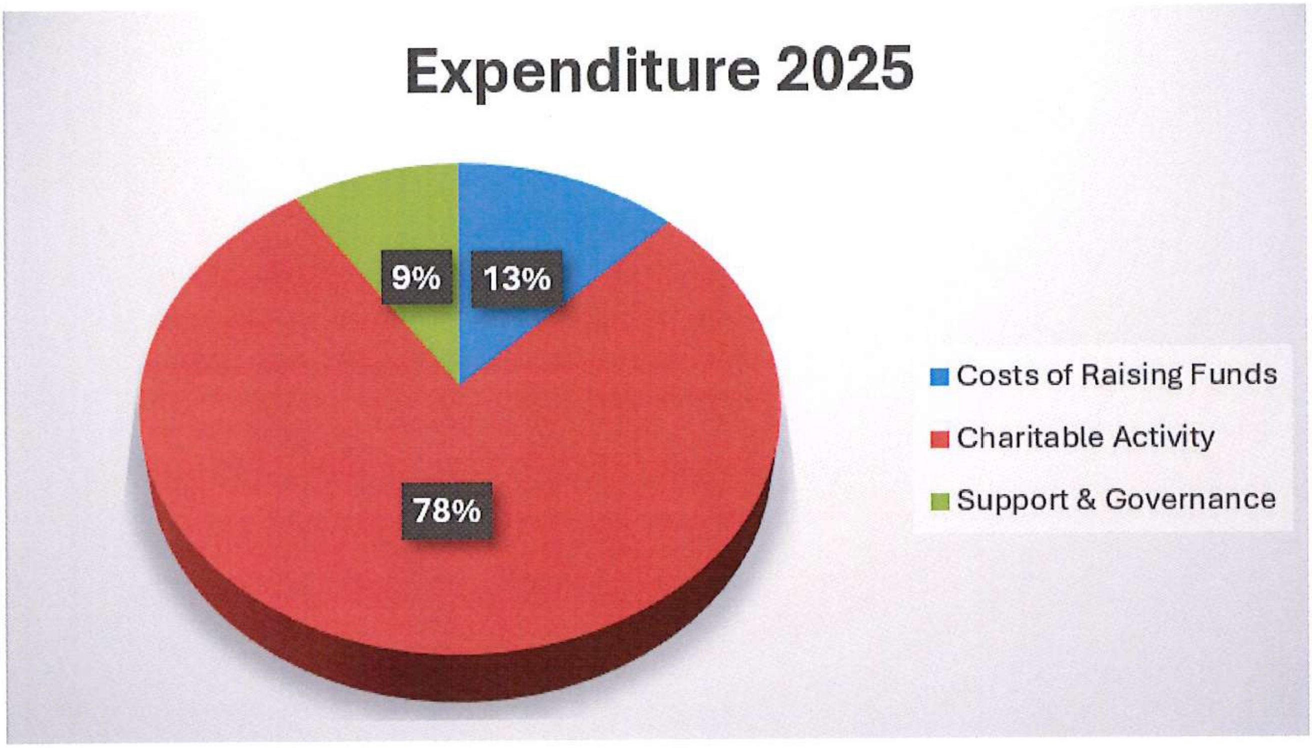
Relationships with other corporate partners were deepened including Glandore, who ran a successful Christmas Giving campaign on behalf of the IYF. This was the second time Glandore supported the IYF with a Christmas campaign and the impact of which was that we were able to support two youth projects to buy Christmas presents for the young people they support. As well as the financial support, this campaign also grew the IYF's profile as all Glandore members, across Dublin, Cork and Belfast offices, were encouraged to donate while also receiving additional updates on the work of the IYF.

In total there was expenditure of €889,730 that was focused on charitable activity in 2025, a 60% rise from 2024. This being a result of a timing difference on income and expenditure from our 2024 Flagship Fund.



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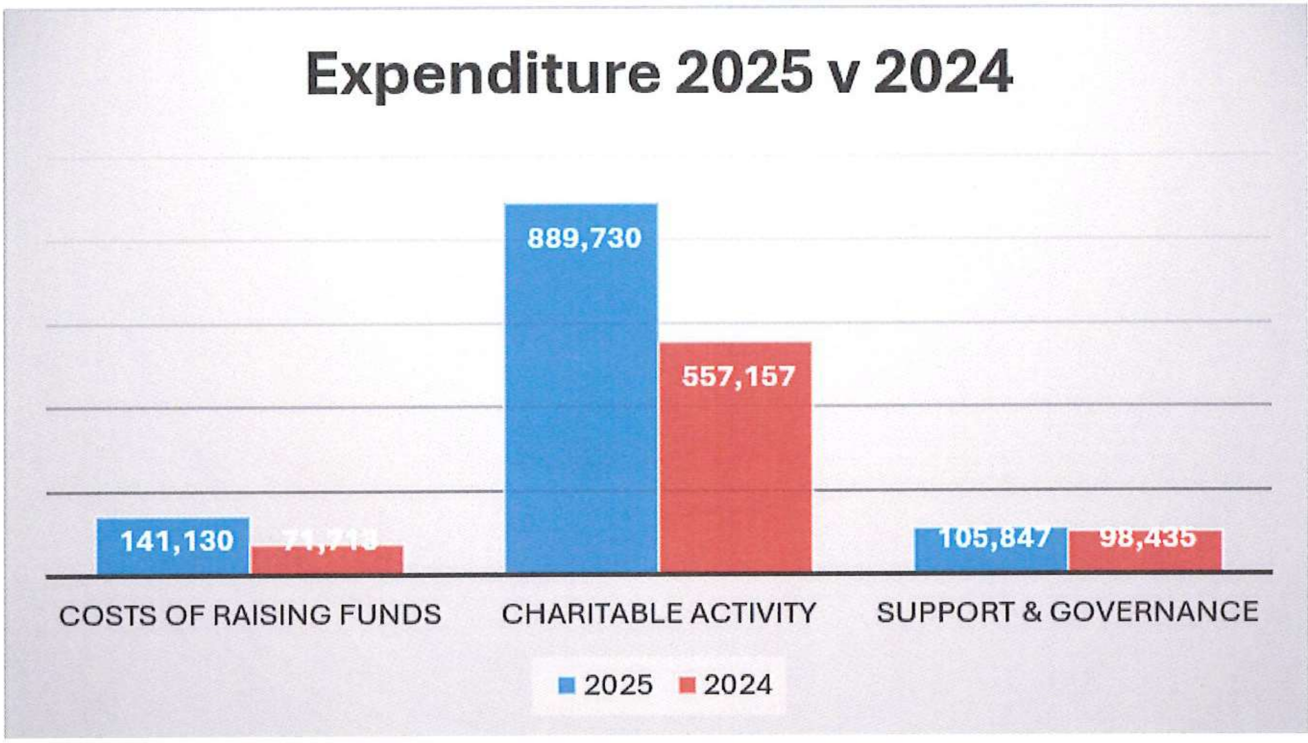

Objective:

To build on the strategy of attracting funds through targeted corporate donations and large company foundations and trusts, and to increase these.

Result:

This year, despite the significant challenges facing all charities due to the cost of living crisis we were delighted to deepen our relationships with existing corporate partners and philanthropic donors and we are pleased to report a strong financial performance for 2025. Total income was €934,826, very much in line with our prior year position (2024; €937,290)

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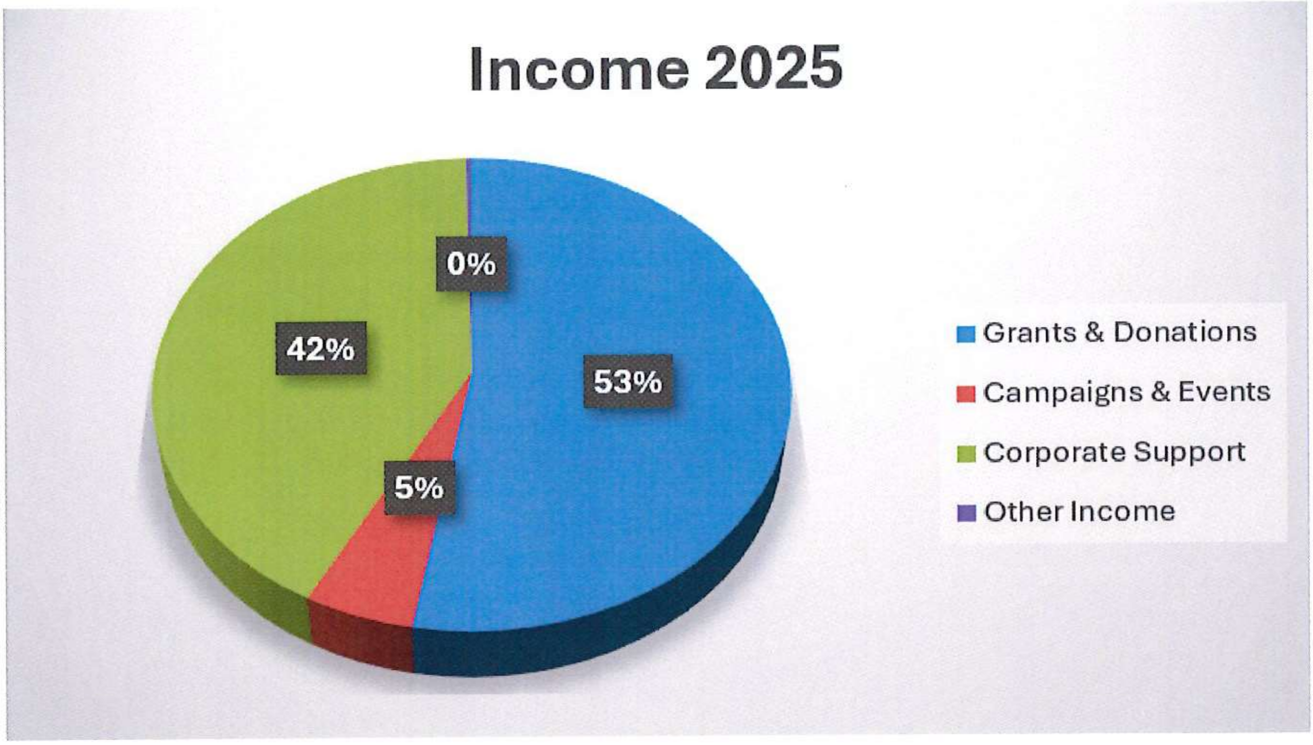
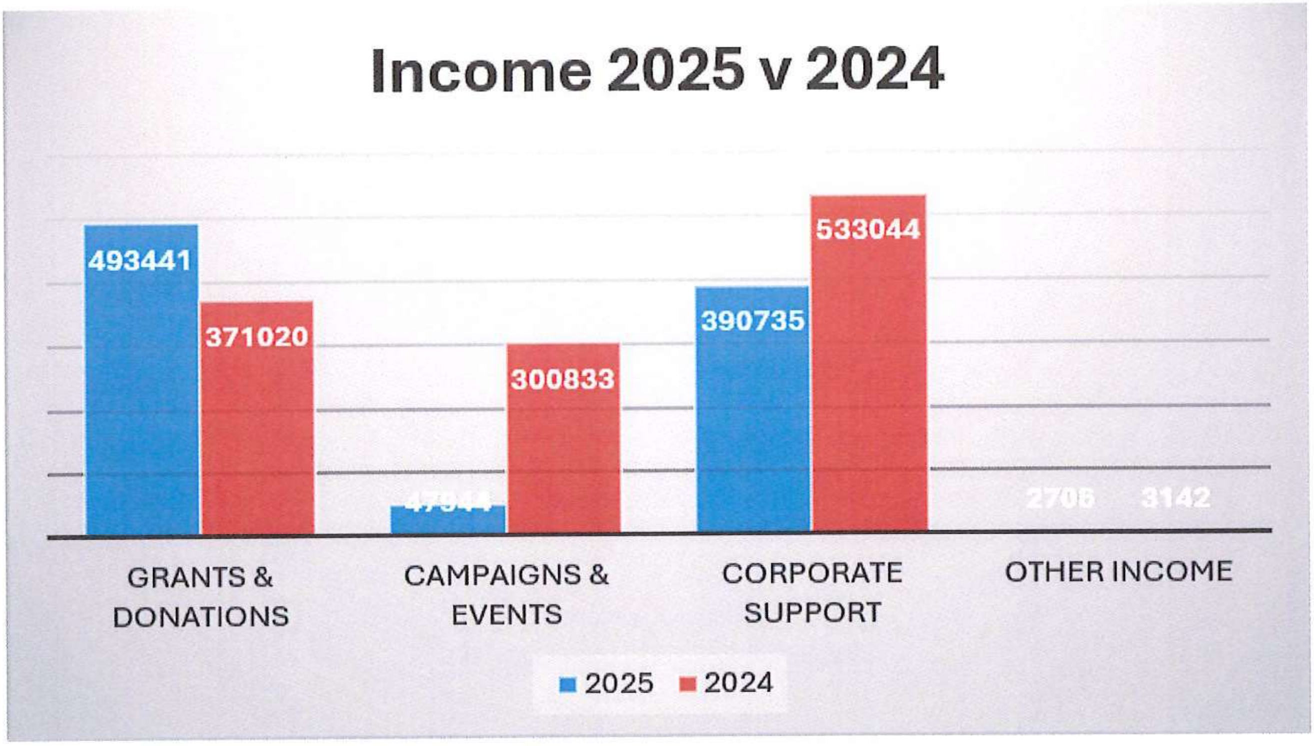

Income 2025
0%
42%
53%
5%
Grants & Donations
Campaigns & Events
Corporate Support
Other Income


Income 2025 v 2024
493441
371020
300833
390735
533044
2706
3142
GRANTS & DONATIONS
CAMPAIGNS & EVENTS
CORPORATE SUPPORT
OTHER INCOME
2025
2024

(continued)

Objective:

To enhance systems for the allocation, monitoring and evaluation of grants to groups and projects in order to ensure best practice and maximum outcomes for young people.

Result:

2025 saw continued staff investment in the Smart Simple platform for grant allocation, evaluation and monitoring. Smart Simple is an online grant management system that allows IYF to manage grants from one centralised place. The system includes: creation of different grant application forms, online centralised submission and online centralised reviewing & grading. Most importantly, it allows us to successfully track impact measurement under a number of topics. Smart Simple is beneficial as it saves on a high volume of work hours, where before applications were manually printed, graded and entered into an excel spreadsheet.

With Smart Simple we have been able to analyse data county by county and how best funding should be awarded. The Smart Simple system has also enabled IYF to be completely transparent in their grant-giving process as it is all centralised in one place, rather than several documents and spreadsheets previously. By using Smart Simple IYF is able to collate information of organisations and build a strong database of youth projects across Ireland.

Objective:

Achieving and maintaining organisational excellence and highest standards in governance.

Result:

The Board are committed to applying the highest standards of good governance in how they govern the charity. Over the course of 2025 there were a series of meetings of the Governance Committee led by board members Bryan Bourke and Michael McLoughlin.

We are registered with, and submitted our annual accounts to, the Charity Regulator and submitted our annual report in accordance with the SORP accountancy requirements. We published our annual accounts and listed our Board of Directors on our website. Finances are reviewed on a quarterly basis at board level and audited annually.

In 2025 IYF received the Charities Institute Ireland Triple Lock standard of governance and transparency and ethical fundraising for the fourth consecutive year. We have all child safeguarding policies in place. We ensure we are compliant with GDPR requirements. Finally, we ensure we have secure and well managed systems in conjunction with our IT service provider.

PRINCIPAL RISKS AND UNCERTAINTIES

Organisational Governance:

The Board adheres to the highest standards of organisational governance. The directors recognise their overall responsibility for the Irish Youth Foundation's systems of internal controls and for reviewing their effectiveness. They have delegated responsibility for the implementation of these systems to the executive team. These systems include financial controls, which enable the Board to meet its responsibilities for the integrity and accuracy of the Foundation's accounting records.

The Board has a competent executive team. There is clear division of responsibility at the Foundation with the

Board retaining control of major decisions, with the CEO responsible for devising strategy and policy within the authority delegated to her by the Board.

The Board is responsible for providing leadership, setting strategy and ensuring control. The Foundation has a clear and detailed process for reporting management information to the Board. The Board is provided with regular information, which includes key performance and risk indicators for all aspects of the organisation. The Board meets regularly as required and met six times during 2025.

Fundraising:

Although 2025 was a successful year for the IYF's unrestricted income the Board have identified and are working on strategic solutions to address the running costs of the charity. Without a substantial increase in unrestricted income the charity will struggle to meet the growing needs of the grassroots youth organisations it exists to support.

Safety

Our priority is the safety and wellbeing of our staff and members. As a result, IYF moved to a hybrid working model in 2022. This is still working out very well in 2025.

Finance, 2025 Budget, Staffing and Salaries:

We are closely monitoring our 2025 financial results and cashflows and have prepared a detailed assessment and revised projections for the business for the next 12 months. While our unrestricted cash reserves remain a key focus we have implemented a new Fundraising Strategy to ensure a new strategic approach to growing our unrestricted income.

Thankfully, IYF incurs no rent overheads and associated costs due to the pro bono office premises supplied by one of our corporate supporters Glandore.

As a result of these measures, the Board is able to ensure that the IYF will have adequate cash to fund its operations and meet financial obligations as they fall due for the period of at least 12 months from signing the financial statements.

The Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

REMUNERATION POLICY

We aim to ensure that employee salaries reflect the level of responsibility and leadership expected of them, and that they are in line with the salaries paid by other voluntary organisations. We benchmark executive salaries against voluntary sector organisations of similar sizes, complexity and profile, using established salary surveys. The Foundation also keeps an overview of local markets to ensure that pay differentials do not affect the ability to attract the right caliber of person. The Foundation is run by a small lean team of three full-time staff.

The salary of the Chief Executive is set by the directors appointed to the Finance Committee. By paying salaries that match similar roles at comparable organisations, we can attract and keep the highly skilled and committed staff the Irish Youth Foundation needs. This means the Foundation can keep meeting the ambitious plans, remain effective and efficient, increase the funding and with it grant support and services to young people.

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STAFF AND VOLUNTEERS

The Board of IYF would like to express their appreciation for the dedication and commitment of its staff and for the valuable contribution they make to the work of the Foundation.

IYF is an equal opportunities employer. The aim of its equal opportunities policy is to ensure that all people receive equality of opportunity within IYF regardless of gender, race, religion, disability, nationality, marital status or sexual orientation.

Furthermore, the Board would like to acknowledge and thank the following companies for their generous pro bono support, William Fry Solicitors, Glandore and Amarách Research.

RESERVES POLICY

IYF's policy is to maintain unrestricted reserves at a level which ensures the stability and long-term viability of the organisation, to ensure protection from fluctuations in income, and to allow immediate and efficient response to urgent needs, which may arise subject to the objectives. In line with this policy total unrestricted funds at the end of 2025 are €176,487. In 2024 unrestricted funds on hand were €165,507.

Restricted funds represent grant income and donations received which are subject to conditions imposed by the donors or grant making institutions. They are not available for the general purposes of the Foundation. At the end of 2025 IYF held €1,753 in restricted reserves.

STAFF, SUPPORTERS, THE PUBLIC

importance of transparency and accountability in all aspects of the work and IYF is committed to open information and this includes transparency about our executive remuneration.
Each staff member at the Irish Youth Foundation is driven by the IYF mission statement. This means that we are committed to maximizing our impact across all elements of our work.

Having a fair and competitive reward offering is one of the many ways in which the Irish Youth Foundation secures the very best people to deliver the strategy. Aiming to maximise the impact through fair salaries for talented people is what defines our approach to pay.

Sub committees established for good governance (not confined to Board members) are:
- Governance and Risk Committee
- Finance Audit and Risk Committee
- Grants Committee

GOVERNANCE COMMITTEE

The function of the Governance Committee is to review and make recommendations to the Board on matters relating to the Board's governance structure and processes so that the Board models the 'letter and spirit' of best governance practices It also monitors and reports governance related developments and issues in wider charity sector and makes recommendations where necessary.

(continued)

FINANCE, AUDIT AND RISK COMMITTEE

The function of the Finance, Audit and Risk Committee is to review internal financial controls, treasury and risk management processes. It liaises with external auditors and reports directly to the Board. It also monitors and reviews the financial performance of the foundation. It provides an independent review of the annual budgets, management and financial accounts and makes recommendations to the Board where relevant.

GRANTS COMMITTEE

The function of the Grants Committee is to review the proposed schedule of grants for the year and make recommendations to the Board. It liaises with the IYF Grants and Par and reports directly to the Board.

GOING CONCERN

The directors have reasonable expectations that the Foundation have adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adapt the going concern basis in preparing the financial statements.

DIRECTORS AND SECRETARY

The directors, who served at any time during the financial year except as noted, were as follows:

Directors:
Mr. Michael McLoughin (Chairperson)
Ms. Bryan Bourke
Ms. Mairead Mahon
Mr. Cathal Quigley
Ms. Lucy Masterson (appointed 27.01.25)
Ms. Johanna Mulligan (appointed 16.02.26)

Company Secretary:
Mr Bryan Bourke

DIRECTORS AND SECRETARY'S INTERESTS IN SHARES

In accordance with Section 329 of the Companies Act 2014 the directors and secretary of the Foundation who held office at 31 December 2025 and in prior years, had no interests in the shares of the Foundation.

POLITICAL CONTRIBUTIONS

There were no political donations made during the financial year (2025: €Nil)

DIVIDENDS AND DISTRIBUTION

The Foundation is precluded by its Constitution from paying dividends either as part of normal operations or on a distribution of its assets in the event of a winding -up.

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

POST STATEMENT OF FINANCIAL POSITION EVENTS

There have been no significant events affecting the Foundation since the end of the financial year.

ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems.

Disclosure of Information to Auditors

Each of the persons who are Director at the time when this Directors' Report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company auditors are unaware, and
- that Directors has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

The auditors, RBK, Chartered Accountants, Statutory Audit Firm continue in office in accordance with the provisions of 383(2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by:

Michael McLoughlin
Michael McLoughlin
Director

Cathal Quigley
Cathal Quigley
Director

Date: 16th June 2026

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2025

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year, giving a true and fair view of the state of affairs of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', Irish Law, including the Companies Act 2014 and in compliance with the Statement of Recommended Practice "Accounting and Reporting for Charities, effective 1 January 2019.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit for the financial year and otherwise comply with Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements and other information included in the Directors' Reports may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Directors and signed on its behalf by:

Michael McLoughlin
Michael McLoughlin
Director

Date: 16th June 2026

Cathal Quigley
Cathal Quigley
Director

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH YOUTH FOUNDATION

Opinion

We have audited the financial statements of Irish Youth Foundation (the 'Charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and ROI Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as modified by the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with Financial reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the Ethical Standard as issued by the Irish and Accounting Service Authority ("IAASA"), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH YOUTH FOUNDATION (CONTINUED)

Other Information

The Directors are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on Other Matters Prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purpose of our audit;.
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with accounting records;
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

Matters on Which we are Required to Report by Exception

Based on the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you, if our opinion, the disclosures of Directors remuneration and transactions required by Section 305 to 312 of the Act are not made.

We have nothing to report in this regard.

Responsibilities of Directors

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH YOUTH FOUNDATION (CONTINUED)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH YOUTH FOUNDATION (CONTINUED)

The Purpose of our Audit Work and to who we owe our Responsibilities

This report is made solely to the Charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Michelle ODonoghue

Michelle O'Donoghue
for and on behalf of
RBK Business Advisers
Chartered Accountants and Statutory Audit Firm
RBK House
Irishtown
Athlone
Westmeath

Date: 16 June 2026

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Income from:					
Grants & donations	3	**265,695**	**227,746**	**493,441**	*371,020*
Charitable activities	4	**290,063**	**148,616**	**438,679**	*563,127*
Other income	5	**-**	**2,706**	**2,706**	*3,142*
Total income		**555,758**	**379,068**	**934,826**	*937,289*
Expenditure on:					
Raising funds	6	**53**	**141,077**	**141,130**	*70,852*
Support costs	7	**-**	**105,846**	**105,846**	*99,296*
Charitable activities	8	**768,566**	**121,165**	**889,731**	*557,156*
Total expenditure		**768,619**	**368,088**	**1,136,707**	*727,304*
Net (expenditure)/income		**(212,861)**	**10,980**	**(201,881)**	*209,985*
Transfers between funds	18	**901**	**(901)**	**-**	*-*
Net movement in funds		**(211,960)**	**10,079**	**(201,881)**	*209,985*
Reconciliation of funds:					
Total funds brought forward	18	**214,614**	**165,507**	**380,121**	*170,136*
Net movement in funds		**(211,960)**	**10,079**	**(201,881)**	*209,985*
Total funds carried forward	18	**2,654**	**175,586**	**178,240**	*380,121*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 27 to 44 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 €		2024 €
Fixed assets					
Tangible assets	13		**2,813**		*3,781*
Investments	14		**560**		*560*
			3,373		*4,341*
Current assets					
Debtors	15	**44,317**		*61,781*	
Cash at bank and in hand	22	**426,690**		*665,825*	
		471,007		*727,606*	
Creditors: amounts falling due within one year	16	**(296,140)**		*(351,826)*	
Net current assets			**174,867**		*375,780*
Total net assets			**178,240**		*380,121*
Charity funds					
Restricted funds	18		**2,654**		*214,614*
Unrestricted funds	18		**175,586**		*165,507*
Total funds			**178,240**		*380,121*

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

Michael McLoughlin

Cathal Quigley

Date: 18th June 2026

The notes on pages 27 to 44 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 €	*2024* *€*
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	21	**(240,566)**	*139,292*
Cash flows from investing activities			
Dividends, interests and rents from investments	5	**39**	*36*
Purchase of tangible fixed assets	13	**-**	*(2,472)*
Bank interest received	5	**1,056**	*1,206*
Net cash provided by/(used in) investing activities		**1,095**	**(1,230)**
Change in cash and cash equivalents in the year		**(239,471)**	**138,062**
Cash and cash equivalents at the beginning of the year	23	**665,825**	*527,763*
Cash and cash equivalents at the end of the year	22	**426,354**	*665,825*

The notes on pages 27 to 44 form part of these financial statements

1. General Information

These financial statements comprising the Statement of Financial Activities, the Balance sheet, the Statement of Cashflows and the related notes constitute the individual financial statements of Irish Youth Foundation for the financial year ended 31 December 2025.

Irish Youth Foundation is a company limited by guarantee (the "Charity"), not having share capital, incorporated in Ireland under the Companies Act 2014. Its Register office is 1st Floor, Fitzwilliam Court, Leeson Close, Dublin, and it has company registration number 105853.

The nature of the charitable company's operations and its principal activities are set out in the Directors report.

Currency
The financial statements have been presented in Euro which is also the functional currency of the charitable company.

2. Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Irish Youth Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going Concern

The financial statements have been prepared on a going concern basis which assumes that the organisation will continue in operation for the foreseeable future.

During the year Irish Youth Foundation generated a deficit of €201,881 (2024; surplus €209,985). At the balance sheet date, the organisation has a net asset position of €178,240 (2024: €380,121) of which €176,487 (2024: €165,507) is unrestricted reserves.

The Directors have prepared annual budgets and cash flows to assist in financial planning matters for the organisation. These budgets demonstrate that the organisation will have sufficient resources to continue in operation for a period of at least 12 months from the date of approval of these financial statements and to continue to have the ability to discharge its obligations as they fall due.

Based of the above factors, the Directors are satisfied and confident that the entity has the ability to continue as a going concern and that the going concren basis of preperation of the financial statements is appropriate. The financial statements do not contain adjustments that may be necessary should the going concern basis of preperation be inappropriate.

2. Accounting Policies (continued)

2.3 Income

Public donations, corporate doantions and similar income arising from fundraising events are accounted for when recieved; except that funds received in the financial year conditional on expenditure not yet ocurred is deferred.

Grant income from operating activities, in furtherance of the foundation's objectives is accounted for on a receivable basis.

Interest income is recognised in the financial year in which it is earned.

Donations in kind are recognised in the Statement of Financial Activities as volountary services. Gifts in kind are valued with reasonale confidence and are included in the financial statements.

2.4 Expenditure

Expenditure is analysed between raising funds, charitable activities and support costs.

The costs of each activity have been seperately accumulated and disclosed. Expenditure is recognsised in the financial year to which it relates. Expenditure incurred but unpaid at the statement of financial position date is included in accruals and other creditors. Charitable expenditure comproses all expenditure incurred by the foundation in meeting its charitable objectives as opposed to the costs of raising funds to finance these activities, or the support costs associated with governance.

Certain wages are appointed in accordance with time spent on each activity.

Raising Funds Policy
IYF organises fundraising events and activities throughout the year. In addition, IYF solicits the financial support of individual donors and companies to fund specific projects. The Charity is committed to applying the highest standards of good governance in our work. We are implementing the Governance Code for Community, Voluntary & Charitable Organisations. We are compliant with the requirements of the ICTR's Statement of Guiding Principals in Fundraising.

Charitable Activity Policy
In IYF Grants Committee reviews funding applicatioins on an annual basis from youth organisations throughout Ireland. In addition, IYF consults with the major youth organisations (i.e. Foroige, Youth Work Ireland and NYCI) to identify needs within the sector. A grant schedule is discussed and agreed at board level and grants are issued throughout the year.

Allocation of support costs
Support costs are those functions that assist the work of the foundation but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity programmes and activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities.

2. Accounting Policies (continued)

2.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets costing €NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Office equipment	- 10 - 20 % Straight line
Other fixed assets	- 20 % Straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

2.6 Investments

Investments are shown at fair value. Income from other financial fixed asset investments, together with any related withholding tax, is recognised in the Statement of Financial Activities in the financial year in which it is receivable

2.7 Debtors

Short term debtors are measured at transaction price including transaction costs, less any impairment.

2.8 Creditors

Short term creditors are measured at transaction price including transaction costs, less any impairment.

2.9 Cash at Bank and in Hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

In the statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Charity's cash management.

2. Accounting Policies (continued)

2.10 Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial Instruments

The Company has elected to apply for the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Statement of Financial Position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.12 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.13 Taxation

Irish Youth Foundation has received a certificate of recognition of charitable status. Exemption from taxation has been given by the Revenue Commissioners under Section 207 of Taxes Consolidated Act 1997.

2.14 Pension Schemes

The charity operates an employer sponsored, defined contribution pension scheme. The assets of the schemes are held seperately from those of the charity, in an externally independent managed fund. The charity's annual contributions are charged to the Statement of Financial Activities in the period to which they relate.

2. Accounting Policies (continued)

2.15 Critical Accounting Estimates and Areas of Judgement

In the application of the charitable company's accounting policies, which are described above, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Accruals and Provisions
Various accruals and provisions are recorded in the financial Statements. The estimates, used to establish accruals and provisions are based on historical experience and other facts and reasonable assumptions under the circumstances. If the historical date of the Charity used to establish it's accruals and provisions does not reflect the Charity's ultimate exposure, accruals and provisions may need to be increased or decreased and future results of operations could be materially affected.

3. Income from grants and donations

	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Donations in Kind	-	24,000	**24,000**	*24,000*
Grants & Donations	265,695	203,746	**469,441**	*347,020*
Total 2025	265,695	227,746	**493,441**	*371,020*
Total 2024	*255,959*	*115,061*	*371,020*	

4. Income from charitable activities

	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Corporate support	290,063	100,672	**390,735**	*533,044*
Campaign & events	-	47,944	**47,944**	*30,083*
Total 2025	290,063	148,616	**438,679**	*563,127*
Total 2024	*385,805*	*177,322*	*563,127*	

5. Other income

	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Bank Interest	1,056	**1,056**	*1,206*
VAT compensation scheme	1,611	**1,611**	*1,900*
Investment income	39	**39**	*36*
Total 2025	2,706	**2,706**	*3,142*
Total 2024	*3,142*	*3,142*	

6. Expenditure on raising funds

	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Event and campaign costs	-	32,655	**32,655**	*200*
Fundraising consultant	-	42,285	**42,285**	*-*
Wages & salaries	-	56,862	**56,862**	*45,116*
Office & administration	53	5,827	**5,880**	*5,834*
IT & software costs	-	1,879	**1,879**	*3,700*
Advertising & PR	-	1,569	**1,569**	*5,030*
Professional fees	-	-	**-**	*10,972*
Total 2025	53	141,077	**141,130**	*70,852*
Total 2024	*200*	*70,652*	*70,852*	

7. Expenditure on Support Costs

	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Wages & salaries	22,191	**22,191**	*22,354*
Governance costs	13,899	**13,899**	*16,604*
IT costs	12,885	**12,885**	*5,583*
Finance costs	26,339	**26,339**	*22,755*
Office & administration costs	29,564	**29,564**	*30,869*
Professional fees	-	**-**	*270*
Depreciation	968	**968**	*861*
Total 2025	105,846	**105,846**	*99,296*
Total 2024	*99,296*	*99,296*	

8. Expenditure on Charitable Activities

	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Grants disbursed	760,355	-	**760,355**	*431,499*
Wages & salaries	-	113,910	**113,910**	*110,144*
Office & administration costs	482	6,179	**6,661**	*6,208*
Other program expenditure	7,729	1,076	**8,805**	*9,305*
	768,566	121,165	**889,731**	*557,156*
Total 2024	*435,139*	*122,017*	*557,156*	

9. Net Expenditure for the Financial Year

	2025 €	*2024 €*
Net expenditure is stated after/(charging):		
Audit fees	**11,070**	*16,421*
Depreciation	**968**	*861*
Interest Income	**(1,056)**	*(1,206)*
Investment Income	**(39)**	*(36)*
	10,943	*16,040*

10. Auditors' remuneration

	2025 €	*2024 €*
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**11,070**	*16,421*

11. Staff costs

	2025 €	*2024 €*
Gross Salary	**173,680**	*157,731*
Salary ER PRSI	**19,284**	*17,227*
Pension employer	**-**	*2,656*
	192,964	*177,614*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024 No.*
Management & staff	**4**	*3*

11. Staff costs (continued)

There was one employees whose emoluments excluding pension contributions but including benefits in kind, were in excess of €70,000. (2024: 1)

Key management compensation

The total remuneration for key management personnel for the financial year amounted to €82,500, (2024:€135,583). The directors did not recieve remuneration for the current financial year or previous financial year.

12. Directors' remuneration and expenses

During the year, no Directors received any remuneration or other benefits (2024 - €NIL).

During the year ended 31 December 2025, no Director expenses have been incurred *(2024 - €NIL)*.

13. Tangible fixed assets

	Office equipment €	Other fixed assets €	Total €
Cost or valuation			
At 1 January 2025	**22,344**	**28,850**	**51,194**
At 31 December 2025	**22,344**	**28,850**	**51,194**
Depreciation			
At 1 January 2025	**18,563**	**28,850**	**47,413**
Charge for the year	**968**	**-**	**968**
At 31 December 2025	**19,531**	**28,850**	**48,381**
Net book value			
At 31 December 2025	**2,813**	**-**	**2,813**
At 31 December 2024	*3,781*	*-*	*3,781*

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FOR THE YEAR ENDED 31 DECEMBER 2025

14. Fixed asset investments

	Listed investments
	€
Cost or valuation	
At 1 January 2025	**560**
At 31 December 2025	**560**
Net book value	
At 31 December 2025	**560**
At 31 December 2024	*560*

15. Debtors

	2025	*2024*
	€	*€*
Due within one year		
Prepayments	**4,316**	*1,706*
Accrued income	**40,001**	*60,075*
	44,317	*61,781*

16. Creditors: Amounts falling due within one year

	2025 €	*2024 €*
Credit Cards	**336**	-
Taxation and social insurance	**4,432**	*4,937*
Trade creditors	**2,909**	*1,033*
Accruals	**11,070**	*12,300*
Grants payable	**277,393**	*333,556*
	296,140	*351,826*

Grants payable relates to grant income for which the expense has been incurred at contract stage just not settled yet.

The terms of accruals and grants payable are based on the underlying contracts.

Taxation and social insurance is repayable monthly in line with tax and authority guidelines.

17. Financial instruments

	2025 €	*2024 €*
Financial assets		
Measured at fair value through income and expenditure		
Financial asset listed investments (see note 14 - measured at amortised cost)	**560**	*560*
Cash at bank	**426,354**	*665,825*
	426,914	*666,385*

	2025 €	*2024 €*
Financial liabilities		
Measured at amortised cost		
Grants payable, trade creditors, accruals and other creditors	**291,372**	*346,889*

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 €	Income €	Expenditure €	Transfers in/out €	Balance at 31 December 2025 €
Unrestricted funds					
Unrestricted funds	165,507	379,068	(368,088)	(901)	175,586
Restricted funds					
VHI Fund	1,001	87,459	(87,482)	-	978
Flagship Fund 2024	130,680	9,519	(140,199)	-	-
Flagship Fund 2025	22,588	184,402	(206,990)	-	-
CoCa-Cola Fund	20,594	202,604	(224,099)	901	-
Bursary Program Fund	1,802	-	(1,802)	-	-
McDonalds Fund	5,063	-	(5,063)	-	-
Other Funds	32,886	71,774	(102,984)	-	1,676
	214,614	555,758	(768,619)	901	2,654
Total of funds	380,121	934,826	(1,136,707)	-	178,240

VHI Grants - A fund dedicated to supporting youth mental health in six counties across Ireland.

McDonalds Fund - A community based initiative designed to support marginalised young people from disadvantaged backgrounds, improve their employability, assisting them in achieving their career goals and securing financial empowerment.

CoCa-Cola Fund - Coca-Cola Thank You Fund (the "Fund") that seeks to empower learning, empower sustainable development for young people.

Flagship Fund - The goal of this fund is to support projects and programmes around the country that are focused on lifting children and young people up and out of poverty, primarily targeting organisations that work with children and young people experiencing poverty and marginalisation.

IYF Bursary Programme - Initiative that sees donors directly back a select group of ambitious people as they begin to make that crucial transition from education.

Other - Sepecial purpose once off grant.

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 €	*Income* €	*Expenditure* €	*Balance at 31 December 2024* €
Unrestricted funds				
Unrestricted funds	*161,947*	*295,525*	*(291,965)*	*165,507*
Restricted funds				
VHI Fund	*(1,458)*	*86,459*	*(84,000)*	*1,001*
Applegreen Blossom Fund	*(1)*	*-*	*1*	*-*
McDonalds Fund	*63*	*-*	*5,000*	*5,063*
CoCa-Cola Fund	*-*	*252,847*	*(232,253)*	*20,594*
Flagship Fund 2023	*(1)*	*-*	*1*	*-*
Flagship Fund 2024	*10,765*	*228,425*	*(108,510)*	*130,680*
Flagship Fund 2025	*-*	*22,588*	*-*	*22,588*
Other Funds	*9,519*	*51,445*	*(28,078)*	*32,886*
Bursary Program Fund	*(10,698)*	*-*	*12,500*	*1,802*
	8,189	*641,764*	*(435,339)*	*214,614*
Total of funds	*170,136*	*937,289*	*(727,304)*	*380,121*

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 €	Income €	Expenditure €	Transfers in/out €	Balance at 31 December 2025 €
Unrestricted funds	**165,507**	**379,068**	**(368,088)**	**(901)**	**175,586**
Restricted funds	**214,614**	**555,758**	**(768,619)**	**901**	**2,654**
	380,121	**934,826**	**(1,136,707)**	**-**	**178,240**

Summary of funds - prior year

	Balance at 1 January 2024 €	*Income €*	*Expenditure €*	*Balance at 31 December 2024 €*
Unrestricted funds	*161,947*	*295,525*	*(291,965)*	*165,507*
Restricted funds	*8,189*	*641,764*	*(435,339)*	*214,614*
	170,136	*937,289*	*(727,304)*	*380,121*

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 €	**Unrestricted funds 2025 €**	**Total funds 2025 €**
Tangible fixed assets	-	2,813	**2,813**
Fixed asset investments	-	560	**560**
Current assets	280,047	190,960	**471,007**
Creditors due within one year	(277,393)	(18,747)	**(296,140)**
Total	2,654	175,586	**178,240**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2024 €	*Unrestricted funds 2024 €*	*Total funds 2024 €*
Tangible fixed assets	-	*3,781*	*3,781*
Fixed asset investments	-	*560*	*560*
Current assets	*548,170*	*179,436*	*727,606*
Creditors due within one year	*(333,556)*	*(18,270)*	*(351,826)*
Total	*214,614*	*165,507*	*380,121*

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 €	*2024 €*
Net income/expenditure for the year (as per Statement of Financial Activities)	**(201,881)**	*209,985*
Adjustments for:		
Depreciation charges	**968**	*861*
Decrease/(increase) in debtors	**17,464**	*(35,631)*
(Decrease) in creditors	**(56,022)**	*(34,681)*
Investment income	**(39)**	*(36)*
Interest income	**(1,056)**	*(1,206)*
Net cash provided by/(used in) operating activities	**(240,566)**	*139,292*

22. Analysis of cash and cash equivalents

	2025 €	*2024 €*
Cash in hand	**426,354**	*665,825*
Total cash and cash equivalents	**426,354**	*665,825*

23. Analysis of changes in net debt

	At 1 January 2025 €	Cash flows €	At 31 December 2025 €
Cash at bank and in hand	665,825	(239,135)	426,690
Bank overdrafts repayable on demand	-	(336)	(336)
	665,825	(239,471)	426,354

24. Contingent liabilities

The Board of Directors believe there were no contingent liabilities at the year end that would have a material adverse effect on the charitable company's financial positioin.

25. Capital commitments

There were no capital commitments at the balance sheet date.

26. Related party transactions

The Directors contribute services pro bono to the Charity. The Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owed between related parties and the Charity at 31 December 2025.

27. Post balance sheet events

There have been no significant events affecting the Charity since the end of the financial year.

28. Controlling party

The Charity is controlled by its board of directors.

29. Comparatives

Comparative figures have been reclassified for consistency with current year. There is no impact on the results for the year.

30. Approval of financial statements

The financial statements were approved by the board on